

Some information of Amal’s business as at 31.03.2020 is given below.

	Rs.		Rs.
Building	500 000	Bank loan	300 000
Creditors	35 000	Fixed deposit	50 000
Debtors	20 000	Electricity chargers	5 000
Commission received	40 000	Equipment	100 000
Bank overdraft	65 000	Bad debts	4 000
Sales	200 000	Cash	45 000
Purchases	85 000	Salaries	35 000
Discount received	25 000	Discount allowed	6 000
Capital	200 000	Advertising	15 000

(a) Calculate

(2x 10= 20 marks)

i. Total assets

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ii. Total liabilities

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iii. Total equity

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iv. Total current assets

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v. Total non- current assets

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vi. Total current liabilities

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vii. Total non- current liabilities

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viii. Total expenses

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ix. Total income

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x. Profit

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